



# Shreya Dua

Partner

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Shreya is a Partner in the Mumbai office in the Corporate M&A and Private Equity practice group. Shreya routinely advises financial sponsors and corporate clients in a range of transactions – structuring and investment strategies, exit, buyouts etc across sectors, with a strong domain expertise in tech, financial services, fintech / emerging tech.

Shreya was recognised as ‘Rising Star of the Year’ by Legal500 India Awards (2024). She is also featured as a Recommended Lawyer for Private Equity and Investments in Legal500 Asia Pacific 2024 rankings.

## Practices:

Private Equity  
Public M&A  
Mergers & Acquisitions

## Education:

B.A., LL.B. (Hons.), National Law  
Institute University, Bhopal

## Professional Affiliation:

Bar Council of Maharashtra & Goa

## Recognitions & Accomplishments:

Recognised as ‘Rising Star of the Year’ by Legal500 India Awards (2024)

Featured as a Recommended Lawyer for Private Equity and Investments by Legal500 Asia Pacific 2024 Rankings.

## Representative Matters

In her areas of expertise, Shreya has represented and advised several prominent clients which include:

### Private Equity

- **Temasek** on its investments in: (i) a Dubai based strategic platform with **Devyani International** (for franchisees of Yum brands); (ii) **Prudent Corporate Advisory Services** (through an on-market public trade); (iii) **Atomberg** (leading smart consumer electricals business) (iv) **Open Financial Technologies** (Asia's first neo-banking platform); (v) Bigfoot Retail Solutions (d.b.a. **Shiprocket**, a leading ecommerce logistics aggregator); (vi) **Pine Labs** (India's leading point-of-sale and payments solutions provider) - *this deal was recognised as one of the IBLJ Deals of the Year, 2021*; and (vii) **Intas Pharmaceuticals**;
- **TPG Capital** on its USD 370mn investment in **Fractal Analytics** (a leading AI solutions provider to Fortune 500 companies) through a combination of primary investment and secondary share purchase from Apax Partners - *recognised by ALB India Law Awards 2023*;
- **TPG - NewQuest** on: (i) sale of partial stake in **FirstCry** to Premji Invest; and (ii) USD 100mn investment in **Shadowfax**.
- **Sheares Healthcare Group** (a wholly owned subsidiary of **Temasek**) on its acquisition of majority stake in **Medica Synergie** (a leading healthcare group in India);
- **Advent International** on its majority investment in **Manjushree Technopack** through a secondary purchase from Kedaara Capital and the promoter family;
- **Brookfield Asset Management** on its potential investment in an Indian company for setting up of a data center;

- **Essel Propack Limited** (India's leading packaging manufacturer listed on National Stock Exchange of India Limited) and its promoter group on the sale of controlling stake to **Blackstone** for USD 462mn;
- **Blackstone** on initial investment in Fino Payments Bank (now listed on National Stock Exchange of India Limited);
- **Apis Partners** on its minority investments in: (i) digital lending platform MoneyView (and its NBFC arm); and (ii) online insurance platform RenewBuy;
- **Nepean Capital** on preferential issue of substantial minority stake in UFO Moviez (India's leading digital cinema service provider listed on the Bombay Stock Exchange and National Stock Exchange of India Limited);
- **Maj Invest** on its multiple investments in Save Solutions;
- **The Abraaj Group** (now, **Actis Capital**) on its initial USD 150mn investment in BigBasket;
- **Everstone** on its primary investment in Slayback Pharma;

### ***Mergers & Acquisitions***

- **Axis Bank** on its ~USD 1.4 Billion acquisition of **Citibank's Consumer Banking Business** in India;
- **Daiwa Securities Group Inc** on its strategic investment in Ambit Private Limited;
- **Panasonic Corporation** on the India leg of its USD 7.1 Billion global acquisition of **Blue Yonder**, through primary investment and secondary purchase from Blackstone and New Mountain Capital;
- **Reliance Brands Limited** in its acquisition of 100% stake in **Hamleys** (British toy retailer) from C. Banner group for GBP 67.96 Million – *this deal was awarded the **M&A Atlas Asia Pacific Deal of the Year** award for 2021*;
- **Singapore Exchange Limited (SGX)** on the India leg of its USD 125 Million global acquisition of FlexTrade Systems (a global leader in multi-asset execution and order management systems); and
- **Milestone Group** on sale of its investment advisory and trusteeship business.
- **Punjab Housing Bank (PNB)** on its potential sale of majority stake in PNB Housing Finance (listed on National Stock Exchange of India Limited) to General Atlantic and Varde Partners.

### **Publications and Presentations:**

Shreya is an active member of the Khaitan & Co specialist team which acts as knowledge partner to **Digital Lenders' Association of India (DLAI)** on all policy matters relating to digital economy (including digital lending, payments and fintech aspects). Shreya has co-authored the following contributions:

- “**Recent Developments and Emerging Trends in India's Digital Economy: Fintech Edition**”, India Digital Economy Report published by Khaitan & Co,
- “**Curious Case of Cryptocurrencies, where do these fit in the jigsaw of Indian Laws**” published by Economic Times (CTO)/